

12.07.2017

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE 532307	MELSTAR

Dear Sirs,

Sub: **COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 30.06.2017**

We enclose herewith Compliance Report on Corporate Governance for the Quarter ended **30.06.2017**.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**

(ASHISH MAHENDRAKAR)
DIRECTOR



Encl: As above

All the correspondence to be made at following Address:

Corporate Office:
159, 5th Floor, Industry House,
Reclamation, Churchgate,
Mumbai 400 020, INDIA.
Phone : +91(22) 6235 6400
Fax : +91(22) 6235 6402
URL : www.melstar.com

Registered Office:
Melstar House, G-4, M.I.D.C.
Cross Road 'A', Andheri (East),
Mumbai 400 093, INDIA.
Phone : +91(22) 2831 0505
URL : www.melstar.com

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CORPORATE GOVERNANCE REPORT

(REGULATION 27(2) OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENT) REGULATIONS, 2015)

Name of Listed entity: **Melstar Information Technologies Limited**
Quarter ending : **30th June, 2017**

(I) Composition of Board Of Directors

Title (Mr. / Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non - Executive / Independent / Nominee)	Date of Appointment in the current term / cessation	Date of Cessation	Tenure (to be filled in only for ID)	No. of Directorship in listed entities including this listed entity	Number of membership in Audit Committee (AC) / Stakeholder Committee (SC) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	Milind Bhaskar Prabhudesai	07280962 AWEP3870F	Chairperson, Independent & Non Executive Director	27.03.2017	-	5 Years	3	2	3
Ms.	Minal Umesh Pote	07163539 ALQPP4633B	Independent & Non Executive Director	27.03.2017	-	5 Years	3	4	0
Mr.	Pritam Parshuram Dhanawade	07496528 AMAPD3490K	Non Executive Director	15.05.2017	-	NA	3	2	1
Mr.	Ashish Ramesh Mahendrakar	03584695 AIWPM6333N	Executive Director	01.07.2015	-	NA	3	3	2



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(II) Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive/ Independent / Nominee)
Audit Committee	Mr. Milind Bhaskar Prabhudesai Ms. Minal Umesh Pote Mr. Pritam Parshuram Dhanawade	Independent & Non Executive Director Independent & Non Executive Director Non Executive Director
Nomination & Remuneration Committee	Mr. Milind Bhaskar Prabhudesai Ms. Minal Umesh Pote Mr. Pritam Parshuram Dhanawade	Independent & Non Executive Director Independent & Non Executive Director Non Executive Director
Stakeholder's Relationship Committee	Mr. Milind Bhaskar Prabhudesai Ms. Minal Umesh Pote Mr. Pritam Parshuram Dhanawade Mr. Ashish Ramesh Mahendrakar	Independent & Non Executive Director Independent & Non Executive Director Non Executive Director Executive Director

(III) Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
09.02.2017	02.05.2017	35
27.03.2017	15.05.2017	12
	29.05.2017	13

(IV) Meeting of Committee

Audit Committee			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
29.05.2017	Yes	09.02.2017	108 Days
Nomination & Remuneration Committee			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
02.05.2017	Yes	27.03.2017	35 Days
29.05.2017	Yes		26 Days
Stakeholder's Relationship Committee			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
NA	NA	NIL	NA



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(V) Related Party Transactions

Subject	Compliance Status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

(VI) Affirmations

1	The composition of Board of Directors is in terms of SEBI (Listing obligation and disclosure requirements) Regulation 2015	YES
2	The composition of the following committees is in terms of SEBI (Listing obligation and disclosure requirements) Regulation 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholder's Relationship Committee	YES
3	The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligation and disclosure requirements) Regulation ,2015	YES
4	The meetings of the Board of Directors and the above committees have been conducted in manner as specified in SEBI (Listing obligation and disclosure requirements) Regulation, 2015	YES
5	This report shall be placed before Board of Directors in the next Board Meeting.	YES

FOR MELSTAR INFORMATION TECHNOLOGIES LIMITED

(ASHISH MAHENDRAKAR)
DIRECTOR
12.07.2017



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