

13.01.2016

BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE 532307	MELSTAR

Dear Sirs,

Sub: **COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED 31.12.2015**

We enclose herewith Compliance Report on Corporate Governance for the Quarter ended **31.12.2015**.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**



(VIJAY MODI)
Company Secretary

Encl: As above



CORPORATE GOVERNANCE REPORT
(Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015)

Name of Listed entity: **Melstar Information Technologies Limited**

Quarter ending: **31st December, 2015**

(I) Composition of Board Of Directors

Title (Mr. / Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment in the current term / cessation	Tenure (to be filled in only for ID)	No. of Directorship in listed entities including this listed entity	Number of membership in Audit Committee (AC) / Stakeholder Committee (SC) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mrs.	Kirti Tripathi	07140694 ACOPT9536C	Non Executive Director	30.03.2015	NA	1	2	0
Mr.	Rakesh kumar Dixit	06655663 ABBP9351M	Independent & Non-Executive Director	01.07.2015	5	2	4	0
Mr.	Ashish Ramesh Mahendrakar	03584695 AIWPM6333N	Chairperson & Non-Executive Director, Independent Director	01.07.2015	5	4	3	2
Mr.	Om Prakash Jain	02553210 ABBPJ8820D	Non Executive Director	18.09.2015	NA	1	2	0
Mr.	Vedant Birla	03327691 BAWPB0291D	Non Executive Director	18.09.2015	NA	1	2	0
Mr.	Sanjiv Tandon	02600973 AAGPT3628M	Executive Director	01.10.2015	NA	1	0	0

(II) Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)
Audit Committee	Mrs. Kirti Tripathi Mr. Rakesh kumar Dixit Mr. Ashish Ramesh Mahendrakar Mr. Om Prakash Jain Mr. Vedant Birla	Non Executive Director Non Executive & Independent Director Non Executive & Independent Director Non Executive Director Non Executive Director
Nomination & Remuneration Committee	Mrs. Kirti Tripathi Mr. Rakesh kumar Dixit Mr. Ashish Ramesh Mahendrakar Mr. Om Prakash Jain Mr. Vedant Birla	Non Executive Director Non Executive & Independent Director Non Executive & Independent Director Non Executive Director




Stakeholder's Relationship Committee	Mrs. Kirti Tripathi Mr. Rakesh kumar Dixit Mr. Ashish Ramesh Mahendrakar Mr. Om Prakash Jain Mr. Vedant Birla	Non Executive Director Non Executive & Independent Director Non Executive & Independent Director Non Executive Director Non Executive Director
Securities Transfer Committee	Mrs. Kirti Tripathi Mr. Rakesh kumar Dixit Mr. Ashish Ramesh Mahendrakar Mr. Om Prakash Jain Mr. Vedant Birla	Non Executive Director Non Executive & Independent Director Non Executive & Independent Director Non Executive Director Non Executive Director

(III) Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
01.07.2015 02.07.2015 14.08.2015	08.10.2015 06.11.2015 23.12.2015	55 Days

(IV) Meeting of Committee

Audit Committee			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
06.11.2015	Yes	14.08.2015	84
Nomination & Remuneration Committee			
Date(s) of meeting of the Committee in the relevant quarter	Whether requirement of quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
08.10.2015	Yes	14.08.2015	55 Days
Stakeholder's Relationship Committee			
NIL			
Securities Transfer Committee			
NIL			

(V) Related Party Transactions

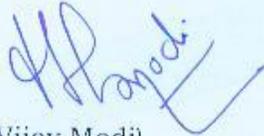
Subject	Compliance Status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA




(VI) Affirmations

1	The composition of Board of Directors is in terms of SEBI (Listing obligation and disclosure requirements) Regulation 2015	YES
2	The composition of the following committees is in terms of SEBI (Listing obligation and disclosure requirements) Regulation 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholder's Relationship Committee d. Securities Transfer Committee	YES
3	The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligation and disclosure requirements) Regulation ,2015	YES
4	The meetings of the Board of Directors and the above committees have been conducted in manner as specified in SEBI (Listing obligation and disclosure requirements) Regulation, 2015	YES
5	This report shall be placed before Board of Directors in the next Board Meeting.	YES

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**



(Vijay Modi)
Company Secretary

