



Melstar Information Technologies Limited

CIN : L99999MH1986PLC040604

Date : 28.06.2019

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| BOMBAY STOCK EXCHANGE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI – 400 001 | NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 |
| SCRIP CODE 532307 | MELSTAR |

Dear Sirs,

SUB: Disclosure on related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting Standards.

Request you to take the same on records and oblige.

Thanking you.

Yours faithfully,

For **MELSTAR INFORMATION TECHNOLOGIES LIMITED**


(ASHISH MAHENDRAKAR)
CHIEF FINANCIAL OFFICER

Encl: As above



Registered Office:

159, 5th Floor, Industry House,
Reclamation, Churchgate,
Mumbai 400 020. INDIA.
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URL : www.melstar.com

MELSTAR INFORMATION TECHNOLOGIES LIMITED
RELATED PARTY TRANSACTION

a Name of Related Party and nature of Relationship

| Nature of Relationship | Name of the Party | Category of Directorship |
|-------------------------------------|---------------------------------|--|
| Key Managerial Personnel & Director | Mr. Bhalchandra Yashwant Shinde | Independent and Non Executive Director |
| | Mr. Durgesh Yashwant Jadhav | Non Independent and Non Executive Director |
| | Ms. Sadhana Avinash Patil | Independent and Non Executive Director |
| | Mr. Anant Satish Pathak | Independent and Non Executive Director |
| | Ms. Farida Murtuza Bhatia | Company Secretary till 28.02.2019 |
| | Mr. Ashish Mahendrakar | CEO |
| | Mr. Ashish Mahendrakar | CFO |

b Transactions with related parties

| Transaction | Related Party | Amount(01.10.2018 to 31.03.2019) |
|--|-----------------------|-----------------------------------|
| Remuneration to Key Managerial Personnel & | Farida Murtuza Bhatia | 154405 |
| | Ashish Mahendrakar | 599292 |
| Sitting Fee to Directors | Durgesh Jadhav | 30,000 |
| | Balchandra Shinde | 30,000 |
| | Sadhana Patil | 30,000 |
| | Anant Satish Pathak | 15,000 |

C Balance with Related parties

| | | |
|--|-----------------------|-----------|
| Remuneration to Key Managerial personnel & Directors | Farida Murtuza Bhatia | NIL |
| | Ashish Mahendrakar | 99,682.00 |
| | Durgesh Jadhav | NIL |
| | Balchandra Shinde | NIL |
| | Sadhana Patil | NIL |
| | Anant Satish Pathak | NIL |
| Trade Receivable | | |
| Advance Receivable | | |
| others | | |

