

		Standalone				Year to date for the year ended	
		3 months ended		Nine Months ended			
Particulars		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/ Income from operations	555.52	531.80	420.37	1,567.88	1,374.96	1,822.66
	(b) Other operating income	0.63	0.36	2.82	3.72	31.99	37.38
	<b>Total income from operations (net)</b>	<b>556.15</b>	<b>532.16</b>	<b>423.19</b>	<b>1,571.60</b>	<b>1,406.95</b>	<b>1,860.04</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of Stock in Trade	-	-	0.30	-	0.30	0.30
	(b) Employee benefits expense	401.51	445.96	407.24	1,255.67	1,207.27	1,594.90
	(c) Software development expenses	24.45	21.68	18.23	64.77	124.64	137.63
	(d) Depreciation and amortisation expense	17.29	17.91	20.61	54.77	62.11	81.88
	(e) Other expenses	47.27	46.95	49.17	133.60	143.50	201.72
	(f) Provision for Doubtful debts/ Irrecoverable debts/ advances written off	-	-	57.90	-	57.90	57.90
	<b>Total expenses</b>	<b>490.52</b>	<b>532.50</b>	<b>553.45</b>	<b>1,508.81</b>	<b>1,595.72</b>	<b>2,074.33</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>65.63</b>	<b>(0.34)</b>	<b>(130.26)</b>	<b>62.79</b>	<b>(188.77)</b>	<b>(214.29)</b>
<b>4</b>	Other Income	0.24	80.67	2.90	82.28	71.62	73.01
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>65.87</b>	<b>80.33</b>	<b>(127.36)</b>	<b>145.07</b>	<b>(117.15)</b>	<b>(141.28)</b>
<b>6</b>	Finance costs	40.88	29.65	24.24	101.62	66.61	92.06
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>24.99</b>	<b>50.68</b>	<b>(151.60)</b>	<b>43.45</b>	<b>(183.76)</b>	<b>(233.34)</b>
<b>8</b>	Exceptional items	-	(178.55)	-	(178.55)	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>24.99</b>	<b>(127.87)</b>	<b>(151.60)</b>	<b>(135.10)</b>	<b>(183.76)</b>	<b>(233.34)</b>
<b>10</b>	Tax Expense	-	-	-	-	(7.30)	(7.30)
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>24.99</b>	<b>(127.87)</b>	<b>(151.60)</b>	<b>(135.10)</b>	<b>(191.06)</b>	<b>(240.64)</b>
<b>12</b>	Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>24.99</b>	<b>(127.87)</b>	<b>(151.60)</b>	<b>(135.10)</b>	<b>(191.06)</b>	<b>(240.64)</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-	-	-
<b>15</b>	Minority interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>24.99</b>	<b>(127.87)</b>	<b>(151.60)</b>	<b>(135.10)</b>	<b>(191.06)</b>	<b>(240.64)</b>
<b>17</b>	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
<b>18</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(455.97)
<b>19. i</b>	<b>Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	0.17	(0.90)	(1.06)	(0.95)	(1.34)	(1.68)
	(b) Diluted	0.17	(0.90)	(1.06)	(0.95)	(1.34)	(1.68)
<b>19. ii</b>	<b>Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>						
	(a) Basic	0.17	(0.90)	(1.06)	(0.95)	(1.34)	(1.68)
	(b) Diluted	0.17	(0.90)	(1.06)	(0.95)	(1.34)	(1.68)
See accompanying notes to the financial results.							
<b>PART II Select Information for the quarter and nine months ended 31/12/2014</b>							
		Standalone				Year to date for the year ended	
		3 months ended		Nine Months ended			
Particulars		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public Shareholding						
	- Number of shares	7,262,163	7,162,163	7,766,668	7,262,163	7,766,668	7,671,365
	- Percentage of shareholding	50.84	50.14	54.38	50.84	54.38	53.71
<b>2</b>	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	400,000	400,000	6,265,000	400,000	6,265,000	400,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.70	5.62	96.14	5.70	96.14	6.05
	- Percentage of shares (as a % of the total share capital of the company)	2.80	2.80	43.86	2.80	43.86	2.80
	b) Non - encumbered						
	- Number of shares	6,620,976	6,720,976	251,471	6,620,976	251,471	6,211,774
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.30	94.38	3.86	94.30	3.86	93.95
	- Percentage of shares (as a % of the total share capital of the company)	46.36	47.06	1.76	46.36	1.76	43.49
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			
<b>NOTES:</b>							
1. The aforesaid Standalone Unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on February 12, 2015 and thereafter approved and taken on record by the Board of Directors at their Meeting held on February 12, 2015.							
2. The Statutory Auditors of the Company have carried out Limited Review of these Standalone Unaudited Financial Results pursuant to clause 41 of the Listing Agreement.							
3. Consequent to enactment of the Companies Act, 2013 and its applicability w.e.f. 1st April 2014, the Company has reworked depreciation on the basis of the useful lives of assets as prescribed in Part 'C' of schedule II of the Act. As a result depreciation for the quarter and nine months ended 31st December, 2014 is lower by ₹ 2.05 Lacs and ₹ 3.78 lacs respectively, due to change in the useful lives of certain assets. In case of assets where the remaining useful life as on 1st April 2014 is Nil, the carrying amount of such assets have been adjusted to the opening balance of Retained Earnings after retaining their residual value. Accordingly, a sum of ₹ 28.23 Lacs has been adjusted against Opening Reserves during the quarter ended 30th June 2014.							
4. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.							
<b>Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2014</b>							
		Standalone				Year to date for the year ended	
		3 months ended		Nine Months ended			
Particulars		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	(a) Asia-Pacific	546.25	514.08	417.68	1,536.80	1,269.33	1,716.48
	(b) USA	0.79	11.10	3.79	16.86	109.21	113.22
	(c) Others	8.48	6.98	1.72	17.31	28.41	30.34
	<b>Total</b>	<b>555.52</b>	<b>532.16</b>	<b>423.19</b>	<b>1,570.97</b>	<b>1,406.95</b>	<b>1,860.04</b>
	Less: Inter-segment Revenue	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>555.52</b>	<b>532.16</b>	<b>423.19</b>	<b>1,570.97</b>	<b>1,406.95</b>	<b>1,860.04</b>
<b>2</b>	<b>Segment results (Profit/ (Loss) before tax and interest but after Exceptional Items)</b>						
	(a) Asia-Pacific	87.88	14.28	(98.26)	119.56	(132.68)	(142.66)
	(b) USA	(2.57)	4.42	2.19	1.08	8.71	10.26
	(c) Others	4.19	3.44	1.06	8.58	22.05	23.19
	<b>Total</b>	<b>89.50</b>	<b>22.14</b>	<b>(95.01)</b>	<b>129.22</b>	<b>(101.92)</b>	<b>(109.21)</b>
	Less: Interest	40.20	28.97	23.11	98.91	64.81	90.04
	Less: Un-allocated Expenses net of unallocable income	24.31	121.04	33.48	165.41	17.03	34.09
	<b>Profit/ (Loss) before tax</b>	<b>24.99</b>	<b>(127.87)</b>	<b>(151.60)</b>	<b>(135.10)</b>	<b>(183.76)</b>	<b>(233.34)</b>
	Tax expenses	-	-	-	-	(7.30)	(7.30)
	<b>Profit/ (Loss) after tax</b>	<b>24.99</b>	<b>(127.87)</b>	<b>(151.60)</b>	<b>(135.10)</b>	<b>(191.06)</b>	<b>(240.64)</b>
<b>3</b>	<b>Capital employed (Segment Assets less Segment Liabilities)</b>						
	(a) Asia-Pacific	917.85	850.96	620.83	917.85	620.83	676.53
	(b) USA	(3.77)	9.79	(0.56)	(3.77)	(0.56)	0.81
	(c) Others	5.63	2.88	0.61	5.63	0.61	0.60
	(d) Un-allocated	(110.68)	(79.54)	401.13	(110.68)	401.13	294.40
	<b>Total</b>	<b>809.03</b>	<b>784.09</b>	<b>1,022.01</b>	<b>809.03</b>	<b>1,022.01</b>	<b>972.34</b>
<b>NOTES:</b>							
1 (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and different risk and returns. (b) The segments are Asia Pacific, USA and others.							
2 Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.							
3 The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.							
For Melstar Information Technologies Limited							
Sd/- (Vijay Mishra) Managing Director							
Place: Mumbai		<a href="http://www.melstar.com">www.melstar.com</a>					
Date: February 12, 2015							