

**MELSTAR INFORMATION TECHNOLOGIES LIMITED**

CIN : L99999MH1986PLC040604

REGD. OFFICE: MELSTAR HOUSE, G4, MIDC CROSS ROAD A, ANDHERI (E), MUMBAI- 400 093



THE YASH BIRLA GROUP



PART I

Statement of Unaudited financial results for the quarter and half year ended 30/09/2015

Year to date for the year ended 31/03/2015 (Audited)

Particulars	Standalone					Year to date for the year ended 31/03/2015 (Audited)
	3 months ended			Half year ended		
	30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	
1 Income from operations						
(a) Net Sales/ Income from operations	793.74	698.41	531.80	1,492.15	1,012.36	2,235.83
(b) Other operating income	8.08	0.47	0.36	8.55	3.09	20.40
Total income from operations (net)	801.82	698.88	532.16	1,500.70	1,015.45	2,256.23
2 Expenses						
(a) Purchases of Stock in Trade	2.00	-	-	2.00	-	-
(b) Employee benefits expense	451.28	448.09	445.96	899.37	854.16	1,718.07
(c) Purchases - Software services and IT Infra services	252.68	154.65	21.68	407.33	40.32	206.13
(d) Depreciation and amortisation expense	16.15	16.14	17.91	32.29	37.48	71.06
(e) Other expenses	48.43	35.70	46.95	84.13	86.33	184.61
(f) Irrecoverable debts/ advances written off	-	-	-	-	-	6.62
Total expenses	770.54	654.58	532.50	1,425.12	1,018.29	2,186.49
3 Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	31.28	44.30	(0.34)	75.58	(2.84)	69.74
4 Other Income	-	0.13	80.67	0.13	82.04	80.51
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	31.28	44.43	80.33	75.71	79.20	150.25
6 Finance costs	34.60	37.30	29.65	71.90	60.74	137.14
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(3.32)	7.13	50.68	3.81	18.46	13.12
8 Exceptional items	-	-	(178.55)	-	(178.55)	(178.55)
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	(3.32)	7.13	(127.87)	3.81	(160.09)	(165.43)
10 Tax Expense	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(3.32)	7.13	(127.87)	3.81	(160.09)	(165.43)
12 Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11 ± 12)	(3.32)	7.13	(127.87)	3.81	(160.09)	(165.43)
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(3.32)	7.13	(127.87)	3.81	(160.09)	(165.43)
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(649.63)
19. i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.02)	0.05	(0.90)	0.03	(1.12)	(1.16)
(b) Diluted	(0.02)	0.05	(0.90)	0.03	(1.12)	(1.16)
19. ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(0.02)	0.05	(0.90)	0.03	(1.12)	(1.16)
(b) Diluted	(0.02)	0.05	(0.90)	0.03	(1.12)	(1.16)

See accompanying notes to the financial results.

PART II

Select Information for the quarter and half year ended 30/09/2015

Particulars	Standalone					Year to date for the year ended 31/03/2015
	3 months ended			Half year ended		
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	72,62,163	72,62,163	71,62,163	72,62,163	71,62,163	72,62,163
- Percentage of shareholding	50.84	50.84	50.14	50.84	50.14	50.84
2 Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	46,30,157	46,30,157	4,00,000	46,30,157	4,00,000	46,30,157
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.95	65.95	5.62	65.95	5.62	65.95
- Percentage of shares (as a % of the total share capital of the company)	32.42	32.42	2.80	32.42	2.80	32.42
b) Non - encumbered						
- Number of shares	23,90,819	23,90,819	67,20,976	23,90,819	67,20,976	23,90,819
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.05	34.05	94.38	34.05	94.38	34.05
- Percentage of shares (as a % of the total share capital of the company)	16.74	16.74	47.06	16.74	47.06	16.74
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed of during the quarter			Nil			
Remaining unresolved at the end of the quarter			Nil			

NOTES:

- The aforesaid Standalone Unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on November 06, 2015 and thereafter approved and taken on record by the Board of Directors at their Meeting held on November 06, 2015.
- The Statutory Auditors of the Company have carried out Limited Review of these Standalone Unaudited Financial Results pursuant to clause 41 of the Listing Agreement.
- Statement of assets and liabilities as at end of September 30, 2015 is as under:-

(₹ in Lakhs)

Particulars	Standalone	
	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,428.31	1,428.31
(b) Reserves and surplus	(645.82)	(649.63)
Sub-total - Shareholders' funds	782.49	778.69
2 Non-current liabilities		
(a) Long-term provisions	39.88	48.36
Sub-total - Non-current liabilities	39.88	48.36
3 Current liabilities		
(a) Short-term borrowings	909.11	878.81
(b) Trade payables	484.12	373.15
(c) Other current liabilities	138.55	110.52
(d) Short-term provisions	23.70	21.17
Sub-total - Current liabilities	1,555.47	1,383.65
TOTAL - EQUITY AND LIABILITIES	2,377.84	2,210.70
B ASSETS		
1 Non-current assets		
(a) Fixed assets	888.87	907.15
(b) Non-current investments	35.00	35.00
(c) Long-term loans and advances	458.05	345.94
Sub-total - Non-current assets	1,381.91	1,288.09
2 Current assets		
(a) Trade receivables	616.94	445.61
(b) Cash and cash equivalents	7.57	11.11
(c) Short-term loans and advances	212.86	210.26
(d) Other current assets	158.56	255.63
Sub-total - Current assets	995.93	922.61
TOTAL - ASSETS	2,377.84	2,210.70

- The Company has only one reportable segment which is Software Services. Accordingly, no separate disclosures of segment information have been made.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

For Melstar Information Technologies Limited

Sd/-

Sanjiv Tandon

Managing Director & CEO

Place: Mumbai

Date: November 06, 2015

www.melstar.com