

**MELSTAR INFORMATION TECHNOLOGIES LIMITED**

(A SOFTWARE SERVICES COMPANY)

REGD OFFICE : MELSTAR HOUSE, G-4, MIDC CROSS ROAD "A", ANDHERI EAST, MUMBAI-400093



THE YASH BIRLA GROUP

**PART I Statement of Unaudited financial results for the quarter and nine months ended 31/12/2013**

(₹ In Lakhs)

Particulars	Standalone					Year to date for the year ended 31/03/2013 (Audited)
	3 months ended		Nine Months ended			
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	
1 Income from operations						
(a) Net Sales/ Income from operations	420.37	452.49	423.73	1,374.96	1,556.10	2,035.51
(b) Other operating income	2.82	25.13	11.13	31.99	20.81	33.36
Total income from operations (net)	423.19	477.62	434.86	1,406.95	1,576.91	2,068.87
2 Expenses						
(a) Purchases of Stock in Trade	0.30	-	-	0.30	-	-
(b) Employee benefits expense	407.24	397.47	385.34	1,207.27	1,278.47	1,665.82
(c) Depreciation and amortisation expense	20.61	20.88	21.03	62.11	63.61	84.10
(d) Other expenses	67.40	66.71	138.48	264.42	400.66	525.61
(e) Provision for doubtful debts	57.90	3.72	-	61.62	-	-
Total expenses	553.45	488.78	544.85	1,595.72	1,742.74	2,275.53
3 Loss from operations before other Income, finance costs and exceptional items (1-2)	(130.26)	(11.16)	(109.99)	(188.77)	(165.83)	(206.66)
Other Income	2.90	35.56	37.75	71.62	95.16	134.62
4 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(127.36)	24.40	(72.24)	(117.15)	(70.67)	(72.04)
Finance costs	24.24	21.76	19.24	66.61	56.86	80.65
5 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(151.60)	2.64	(91.48)	(183.76)	(127.53)	(152.69)
Exceptional items	-	-	-	-	-	-
6 Profit/ (Loss) from ordinary activities before tax (7 ± 8)	(151.60)	2.64	(91.48)	(183.76)	(127.53)	(152.69)
Tax Expense	-	(7.30)	7.85	(7.30)	7.85	7.85
7 Net Loss from ordinary activities after tax (9 ± 10)	(151.60)	(4.66)	(83.63)	(191.06)	(119.68)	(144.84)
Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-
8 Net Loss for the period (11 ± 12)	(151.60)	(4.66)	(83.63)	(191.06)	(119.68)	(144.84)
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-
9 Net Loss after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(151.60)	(4.66)	(83.63)	(191.06)	(119.68)	(144.84)
Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(207.09)
10 Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(1.06)	(0.03)	(0.59)	(1.34)	(0.84)	(1.01)
(b) Diluted	(1.06)	(0.03)	(0.59)	(1.34)	(0.84)	(1.01)
11 Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):						
(a) Basic	(1.06)	(0.03)	(0.59)	(1.34)	(0.84)	(1.01)
(b) Diluted	(1.06)	(0.03)	(0.59)	(1.34)	(0.84)	(1.01)

See accompanying notes to the financial results.

PART II Select Information for the quarter ended 31/12/2013

Particulars	Standalone					Year to date for the year ended 31/03/2013
	3 months ended		Nine Months ended			
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	7,766,668	7,666,668	7,141,668	7,766,668	7,141,668	7,141,668
- Percentage of shareholding	54.38	53.68	50.00	54.38	50.00	50.00
2 Promoters and Promoter group Shareholding						
a) Pledged/ Encumbered						
- Number of shares	6,265,000	6,365,000	6,890,000	6,265,000	6,890,000	6,890,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.14	96.20	96.48	96.14	96.48	96.48
- Percentage of shares (as a % of the total share capital of the company)	43.86	44.56	48.24	43.86	48.24	48.24
b) Non - encumbered						
- Number of shares	251,471	251,471	251,471	251,471	251,471	251,471
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.86	3.80	3.52	3.86	3.52	3.52
- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	1.76	1.76	1.76	1.76
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			Nil			
Received during the quarter			1			
Disposed of during the quarter			1			
Remaining unresolved at the end of the quarter			Nil			

NOTES:

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on February 12, 2014.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2013

(₹ In Lakhs)

Sr. No.	Particulars	Standalone					Year to date for the year ended 31/03/2013 (Audited)
		3 months ended		Nine Months ended			
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	
1 Segment Revenue							
(a) Asia-Pacific	417.68	432.47	366.22	1,269.33	1,423.70	1,843.52	
(b) USA	3.79	18.46	68.64	109.21	153.21	225.35	
(c) Others	1.72	26.69	-	28.41	-	-	
Total	423.19	477.62	434.86	1,406.95	1,576.91	2,068.87	
Less: Inter-segment Revenue	-	-	-	-	-	-	
Total Segment Revenue	423.19	477.62	434.86	1,406.95	1,576.91	2,068.87	
2 Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)							
(a) Asia-Pacific	(98.26)	(8.95)	(87.38)	(132.68)	(103.70)	(122.76)	
(b) USA	2.19	2.28	1.97	8.71	10.69	13.60	
(c) Others	1.06	20.99	-	22.05	-	-	
Total	(95.01)	14.32	(85.41)	(101.92)	(93.01)	(109.16)	
Less: Interest	23.11	21.10	14.27	64.81	37.66	55.16	
Less: Un-allocated Expenses net of unallocable income	33.48	(9.42)	(8.20)	17.03	(3.14)	(11.63)	
Profit/ (Loss) before tax	(151.60)	2.64	(91.48)	(183.76)	(127.53)	(152.69)	
Tax expenses	-	(7.30)	7.85	(7.30)	7.85	7.85	
(Loss)/ Profit after tax	(151.60)	(4.66)	(83.63)	(191.06)	(119.68)	(144.84)	
3 Capital employed (Segment Assets less Segment Liabilities)							
(a) Asia-Pacific	620.83	702.17	1,003.48	620.83	1,003.48	686.96	
(b) USA	(0.56)	1.44	(4.84)	(0.56)	(4.84)	(4.20)	
(c) Others	0.61	0.58	(12.51)	0.61	(12.51)	(11.66)	
(d) Un-allocated	401.13	469.37	259.32	401.13	259.32	550.12	
Total	1,022.01	1,173.56	1,245.45	1,022.01	1,245.45	1,221.22	

NOTES:

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited
Sd/-

Place: Mumbai

Date: February 12, 2014

www.melstar.com(Vijay Mishra)
Managing Director