
 <b>MELSTAR INFORMATION TECHNOLOGIES LIMITED</b> <small>(A SOFTWARE SERVICES COMPANY)</small> <small>REGD OFFICE : MELSTAR HOUSE, G-4, MIDC CROSS ROAD "A",  ANDHERI EAST, MUMBAI - 400 093</small>		 <b>THE YASH BIRLA GROUP</b> <small>Certified Co.</small>		
PART I <b>Statement of Unaudited financial results for the quarter ended 30/06/2013</b> (₹ In Lakhs)				
Particulars	Standalone			
	3 months ended			Year to date for the year ended
	30/06/2013 (Unaudited)	31/03/2013 (Audited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
<b>1 Income from operations</b>				
(a) Net Sales/ Income from operations	502.10	479.41	573.29	2,035.51
(b) Other operating income	4.04	12.55	4.64	33.36
<b>Total income from operations (net)</b>	<b>506.14</b>	<b>491.96</b>	<b>577.93</b>	<b>2,068.87</b>
<b>2 Expenses</b>				
(a) Purchases of Stock in Trade	-	-	-	-
(b) Employee benefits expense	402.56	387.35	485.88	1,665.82
(c) Depreciation and amortisation expense	20.62	20.49	21.27	84.10
(d) Other expenses	130.31	124.95	87.12	525.61
<b>Total expenses</b>	<b>553.49</b>	<b>532.79</b>	<b>594.27</b>	<b>2,275.53</b>
<b>3 Loss from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>(47.35)</b>	<b>(40.83)</b>	<b>(16.34)</b>	<b>(206.66)</b>
4 Other Income	33.16	39.46	24.75	134.62
<b>5 (Loss)/ Profit from ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>(14.19)</b>	<b>(1.37)</b>	<b>8.41</b>	<b>(72.04)</b>
6 Finance costs	20.61	23.79	10.68	80.65
<b>7 Loss from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(2.27)</b>	<b>(152.69)</b>
8 Exceptional items	-	-	-	-
<b>9 Loss from ordinary activities before tax (7 ± 8)</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(2.27)</b>	<b>(152.69)</b>
10 Tax Expense	-	-	(3.80)	7.85
<b>11 Net Loss from ordinary activities after tax (9 ± 10)</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(6.07)</b>	<b>(144.84)</b>
12 Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-
<b>13 Net Loss for the period (11 ± 12)</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(6.07)</b>	<b>(144.84)</b>
14 Share of profit / (loss) of associates	-	-	-	-
15 Minority interest	-	-	-	-
<b>16 Net Loss after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(6.07)</b>	<b>(144.84)</b>
17 Paid-up Equity Share Capital (Face Value ₹10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(207.09)
<b>19. i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>				
(a) Basic	(0.24)	(0.18)	(0.04)	(1.01)
(b) Diluted	(0.24)	(0.18)	(0.04)	(1.01)
<b>19. ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>				
(a) Basic	(0.24)	(0.18)	(0.04)	(1.01)
(b) Diluted	(0.24)	(0.18)	(0.04)	(1.01)
See accompanying notes to the financial results.				
PART II <b>Select Information for the quarter ended 30/06/2013</b>				
Particulars	Standalone			
	3 months ended			Year to date for the year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of shares	7,166,668	7,141,668	7,141,668	7,141,668
- Percentage of shareholding	50.18	50.00	50.00	50.00
<b>2 Promoters and Promoter group Shareholding</b>				
a) Pledged/ Encumbered				
- Number of shares	6,865,000	6,890,000	6,890,000	6,890,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.47	96.48	96.48	96.48
- Percentage of shares (as a % of the total share capital of the company)	48.06	48.24	48.24	48.24
b) Non - encumbered				
- Number of shares	251,471	251,471	251,471	251,471
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.53	3.52	3.52	3.52
- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	1.76	1.76
<b>Particulars</b>	<b>3 months ended 30/06/2013</b>			
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter		Nil		
Received during the quarter		Nil		
Disposed of during the quarter		Nil		
Remaining unresolved at the end of the quarter		Nil		
<b>NOTES:</b>				
1. The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on July 29, 2013.				
2. The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.				
3. The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.				
<b>Segment-wise revenue, results and capital employed for the quarter ended June 30, 2013</b> (₹ In Lakhs)				
Particulars	Standalone			
	3 months ended			Year to date for the year ended
	30/06/2013 (Unaudited)	31/03/2013 (Audited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
<b>1 Segment Revenue</b>				
(a) Asia-Pacific	419.18	419.82	529.21	1,843.52
(b) USA	86.96	72.14	48.72	225.35
(c) Others	-	-	-	-
<b>Total</b>	<b>506.14</b>	<b>491.96</b>	<b>577.93</b>	<b>2,068.87</b>
Less: Inter-segment Revenue				
<b>Total Segment Revenue</b>	<b>506.14</b>	<b>491.96</b>	<b>577.93</b>	<b>2,068.87</b>
<b>2 Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)</b>				
(a) Asia-Pacific	(25.47)	(19.06)	(2.28)	(122.76)
(b) USA	4.24	2.91	11.58	13.60
(c) Others	-	-	-	-
<b>Total</b>	<b>(21.23)</b>	<b>(16.15)</b>	<b>9.30</b>	<b>(109.16)</b>
Less: Interest	20.60	17.50	8.67	55.16
Less: Un-allocated Expenses net of unallocable income	(7.03)	(8.49)	2.90	(11.63)
<b>(Loss)/ Profit before tax</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(2.27)</b>	<b>(152.69)</b>
Tax expenses	-	-	(3.80)	7.85
<b>(Loss)/ Profit after tax</b>	<b>(34.80)</b>	<b>(25.16)</b>	<b>(6.07)</b>	<b>(144.84)</b>
<b>3 Capital employed (Segment Assets less Segment Liabilities)</b>				
(a) Asia-Pacific	705.31	686.96	1,085.55	686.96
(b) USA	(1.10)	(4.20)	11.96	(4.20)
(c) Others	(12.80)	(11.66)	(12.42)	(11.66)
(d) Un-allocated	493.50	550.12	274.07	550.12
<b>Total</b>	<b>1,184.91</b>	<b>1,221.22</b>	<b>1,359.16</b>	<b>1,221.22</b>
<b>NOTES:</b>				
1 (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.				
(b) The segments are Asia Pacific, USA and others.				
2 Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.				
<b>For Melstar Information Technologies Limited</b>				
<b>Sd/-</b>				
<b>(Richard D'Souza)</b>				
<b>Managing Director</b>				
Place: Mumbai	<a href="http://www.melstar.com">www.melstar.com</a>			
Date: July 29, 2013				