

**MELSTAR INFORMATION TECHNOLOGIES LIMITED**(A SOFTWARE SERVICES COMPANY)  
REGD OFFICE : MELSTAR HOUSE, G-4, MIDC CROSS ROAD "A", ANDHERI EAST, MUMBAI-400093

THE YASH BIRLA GROUP



PART I

**Statement of Audited financial results for the quarter and year ended 31/03/2013**

(₹ In Lakhs)

Particulars	Standalone					Consolidated Group	
	3 months ended			Year to date for the year ended		Year to date for the year ended	
	31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
<b>1 Income from operations</b>							
(a) Net Sales/ Income from operations	479.41	423.73	1,804.42	2,035.51	5,287.37	2,104.79	5,353.01
(b) Other operating income	12.55	11.13	23.73	33.36	56.76	46.04	58.38
<b>Total income from operations (net)</b>	<b>491.96</b>	<b>434.86</b>	<b>1,828.15</b>	<b>2,068.87</b>	<b>5,344.13</b>	<b>2,150.83</b>	<b>5,411.39</b>
<b>2 Expenses</b>							
(a) Purchases of Stock in Trade	-	-	1,194.06	-	2,666.43	-	2,666.43
(b) Employee benefits expense	387.35	385.34	507.46	1,665.82	2,116.78	1,665.82	2,116.78
(c) Depreciation and amortisation expense	20.49	21.03	21.26	84.10	85.96	84.10	85.96
(d) Other expenses	124.95	138.48	74.29	525.61	352.64	593.76	417.03
<b>Total expenses</b>	<b>532.79</b>	<b>544.85</b>	<b>1,797.07</b>	<b>2,275.53</b>	<b>5,221.81</b>	<b>2,343.68</b>	<b>5,286.20</b>
<b>3 (Loss)/ Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(40.83)</b>	<b>(109.99)</b>	<b>31.08</b>	<b>(206.66)</b>	<b>122.32</b>	<b>(192.85)</b>	<b>125.19</b>
4 Other income	39.46	37.75	24.86	134.62	107.07	134.62	107.07
<b>5 (Loss)/ Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(1.37)</b>	<b>(72.24)</b>	<b>55.94</b>	<b>(72.04)</b>	<b>229.39</b>	<b>(58.23)</b>	<b>232.26</b>
6 Finance costs	23.79	19.24	10.52	80.65	46.47	80.65	46.47
<b>7 (Loss)/ Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(25.16)</b>	<b>(91.48)</b>	<b>45.42</b>	<b>(152.69)</b>	<b>182.92</b>	<b>(138.88)</b>	<b>185.79</b>
8 Exceptional items	-	-	-	-	-	-	-
<b>9 (Loss)/ Profit from ordinary activities before tax (7 ± 8)</b>	<b>(25.16)</b>	<b>(91.48)</b>	<b>45.42</b>	<b>(152.69)</b>	<b>182.92</b>	<b>(138.88)</b>	<b>185.79</b>
10 Tax Expense	-	7.85	(9.25)	7.85	(36.75)	7.85	(36.75)
<b>11 Net (Loss)/ Profit from ordinary activities after tax (9 ± 10)</b>	<b>(25.16)</b>	<b>(83.63)</b>	<b>36.17</b>	<b>(144.84)</b>	<b>146.17</b>	<b>(131.03)</b>	<b>149.04</b>
12 Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-	-
<b>13 Net (Loss)/ Profit for the period (11 ± 12)</b>	<b>(25.16)</b>	<b>(83.63)</b>	<b>36.17</b>	<b>(144.84)</b>	<b>146.17</b>	<b>(131.03)</b>	<b>149.04</b>
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
<b>16 Net (Loss)/ Profit after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>(25.16)</b>	<b>(83.63)</b>	<b>36.17</b>	<b>(144.84)</b>	<b>146.17</b>	<b>(131.03)</b>	<b>149.04</b>
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(207.09)	(61.97)	(204.33)	(72.76)
<b>19. i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>							
(a) Basic	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04
(b) Diluted	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04
<b>19. ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>							
(a) Basic	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04
(b) Diluted	(0.18)	(0.59)	0.25	(1.01)	1.02	(0.92)	1.04
See accompanying notes to the financial results.							

PART II

**Select Information for the quarter ended 31/03/2013**

Particulars	Standalone					Consolidated Group	
	3 months ended			Year to date for the year ended		Year to date for the year ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
- Number of shares	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668
- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00	50.00	50.00
<b>2 Promoters and Promoter group Shareholding</b>							
a) Pledged/ Encumbered							
- Number of shares	6,890,000	6,890,000	6,890,000	6,890,000	6,890,000	6,890,000	6,890,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.48	96.48	96.48	96.48	96.48	96.48	96.48
- Percentage of shares (as a % of the total share capital of the company)	48.24	48.24	48.24	48.24	48.24	48.24	48.24
b) Non - encumbered							
- Number of shares	251,471	251,471	251,471	251,471	251,471	251,471	251,471
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.52	3.52	3.52	3.52	3.52	3.52	3.52
- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	1.76	1.76	1.76	1.76	1.76
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter			Nil				
Received during the quarter			Nil				
Disposed of during the quarter			Nil				
Remaining unresolved at the end of the quarter			Nil				

**NOTES:**

- The aforesaid audited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on May 23, 2013.
- Statement of assets and liabilities as at end of March 31, 2013 is as under:- (₹ In Lakhs)

Particulars	Standalone				Consolidated Group	
	As at 31/03/2013 Audited		As at 31/03/2012 Audited		As at 31/03/2013 Audited	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
<b>A EQUITY AND LIABILITIES</b>						
<b>1 Shareholders' funds</b>						
(a) Share capital	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31
(b) Reserves and surplus	(207.09)	(61.97)	(204.33)	(72.75)	(204.33)	(72.75)
<b>Sub-total - Shareholders' funds</b>	<b>1,221.22</b>	<b>1,366.34</b>	<b>1,223.98</b>	<b>1,355.56</b>	<b>1,223.98</b>	<b>1,355.56</b>
<b>2 Non-current liabilities</b>						
(a) Long-term borrowings	-	5.69	-	5.68	-	5.68
(b) Long-term provisions	38.14	30.69	38.14	30.69	38.14	30.69
<b>Sub-total - Non-current liabilities</b>	<b>38.14</b>	<b>36.38</b>	<b>38.14</b>	<b>36.37</b>	<b>38.14</b>	<b>36.37</b>
<b>3 Current liabilities</b>						
(a) Short-term borrowings	526.97	164.13	526.97	164.13	526.97	164.13
(b) Trade payables	1,187.65	1,602.03	1,210.91	1,632.84	1,210.91	1,632.84
(c) Other current liabilities	94.22	109.29	94.22	109.29	94.22	109.29
(d) Short-term provisions	21.19	29.67	21.19	29.67	21.19	29.67
<b>Sub-total - Current liabilities</b>	<b>1,830.03</b>	<b>1,905.12</b>	<b>1,853.29</b>	<b>1,935.93</b>	<b>1,853.29</b>	<b>1,935.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,089.39</b>	<b>3,307.84</b>	<b>3,115.41</b>	<b>3,327.86</b>	<b>3,115.41</b>	<b>3,327.86</b>
<b>B ASSETS</b>						
<b>1 Non-current assets</b>						
(a) Fixed assets	998.76	1,085.22	998.76	1,085.22	998.76	1,085.22
(b) Non-current investments	-	-	-	-	-	-
(c) Long-term loans and advances	293.70	244.94	293.70	244.94	293.70	244.94
<b>Sub-total - Non-current assets</b>	<b>1,292.46</b>	<b>1,330.16</b>	<b>1,292.46</b>	<b>1,330.16</b>	<b>1,292.46</b>	<b>1,330.16</b>
<b>2 Current assets</b>						
(a) Trade receivables	1,222.91	1,854.76	1,246.52	1,870.91	1,246.52	1,870.91
(b) Cash and cash equivalents	21.20	21.28	23.61	25.15	23.61	25.15
(c) Short-term loans and advances	324.20	25.99	324.20	25.99	324.20	25.99
(d) Other current assets	228.62	75.65	228.62	75.65	228.62	75.65
<b>Sub-total - Current assets</b>	<b>1,796.93</b>	<b>1,977.68</b>	<b>1,822.95</b>	<b>1,997.70</b>	<b>1,822.95</b>	<b>1,997.70</b>
<b>TOTAL - ASSETS</b>	<b>3,089.39</b>	<b>3,307.84</b>	<b>3,115.41</b>	<b>3,327.86</b>	<b>3,115.41</b>	<b>3,327.86</b>

- The figures for the quarter ended 31st March, 2013 are the balancing figures between the Audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year.
- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.

**Segment-wise revenue, results and capital employed for the quarter and year ended March 31, 2013** (₹ In Lakhs)

Particulars	Standalone					Consolidated Group	
	3 months ended			Year to date for the year ended		Year to date for the year ended	
	31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
<b>1 Segment Revenue</b>							
(a) Asia-Pacific	419.82	366.22	1,781.82	1,843.52	5,217.85	1,843.52	5,217.85
(b) USA	72.14	68.64	40.73	225.35	120.68	307.31	187.94
(c) Others	-	-	5.60	-	5.60	-	5.60
<b>Total</b>	<b>491.96</b>	<b>434.86</b>	<b>1,828.15</b>	<b>2,068.87</b>	<b>5,344.13</b>	<b>2,150.83</b>	<b>5,411.39</b>
Less: Inter-segment Revenue	-	-	-	-	-	-	-
<b>Total Segment Revenue</b>	<b>491.96</b>	<b>434.86</b>	<b>1,828.15</b>	<b>2,068.87</b>	<b>5,344.13</b>	<b>2,150.83</b>	<b>5,411.39</b>
<b>2 Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)</b>							
(a) Asia-Pacific	(19.06)	(87.38)	38.14	(122.76)	205.01	(122.76)	205.01
(b) USA	2.91	1.97	9.19	13.60	5.70	27.41	8.57
(c) Others	-	-	5.53	-	5.53	-	5.53
<b>Total</b>	<b>(16.15)</b>	<b>(85.41)</b>	<b>52.86</b>	<b>(109.16)</b>	<b>216.24</b>	<b>(95.35)</b>	<b>219.11</b>
Less: Interest	17.50	14.27	9.15	55.16	44.14	55.16	44.14
Less: Un-allocated Expenses net of unallocable income	(8.49)	(8.20)	(1.71)	(11.63)	(10.82)	(11.63)	(10.82)
<b>(Loss)/ Profit before tax</b>	<b>(25.16)</b>	<b>(91.48)</b>	<b>45.42</b>	<b>(152.69)</b>	<b>182.92</b>	<b>(138.88)</b>	<b>185.79</b>
Tax expenses	-	7.85	(9.25)	7.85	(36.75)	7.85	(36.75)
<b>(Loss)/ Profit after tax</b>	<b>(25.16)</b>	<b>(83.63)</b>	<b>36.17</b>	<b>(144.84)</b>	<b>146.17</b>	<b>(131.03)</b>	<b>149.04</b>
<b>3 Capital employed (Segment Assets less Segment Liabilities)</b>							
(a) Asia-Pacific	686.96	1,003.48	901.20	686.96	901.20	686.96	901.20
(b) USA	(4.20)	(4.84)	1.63	(4.20)	1.63	(1.44)	(9.16)
(c) Others	(11.66)	(12.51)	(11.54)	(11.66)	(11.54)	(11.66)	(11.54)
(d) Un-allocated	550.12	259.32	475.06	550.12	475.06	550.12	475.06
<b>Total</b>	<b>1,221.22</b>	<b>1,245.45</b>	<b>1,366.35</b>	<b>1,221.22</b>	<b>1,366.35</b>	<b>1,223.98</b>	<b>1,355.56</b>

**NOTES:**

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.  
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited

Sd/-

(P.V.R.MURTHY)

Director

Place: Mumbai

Date: May 23, 2013

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